



## Explanatory Notes – Form V2

1. This document does not purport to be a legal interpretation of the Valuation Act 2001, as amended. Persons intending to make an application using this Form should satisfy themselves in relation to the relevant provisions of the legislation.

2. Form V2, containing original signature, must be used by parties applying for a determination of value and certificate of rateable valuation from the Chief Operating Officer of Valuation, made pursuant to section 67 of the Valuation Act 2001, as amended by section 4 of the Courts Act 2016. Section 67, as amended, provides a statutory mechanism through which a party can obtain a certificate of rateable valuation in specific, limited circumstances, where the property itself may not be rated or rateable under the Act.

3. Where the value of a property is determined under section 67(2), as amended by section 4 of the Courts Act 2016, that value is deemed to be the rateable valuation of the property for the purpose set out in section 67(9) and a certificate stating the value of the property is issued to the applicant.

4. There are a number of circumstances which must apply before an application under section 67 can be considered:

(a) The subject property must fall within Schedule 4 of the Valuation Act 2001, as amended, i.e. it must fall within one of the categories listed as “Relevant Property not Rateable” in the said Schedule.

(b) The party on whose behalf the application is made must demonstrate that they have “sufficient interest”. Depending on the purpose for which the certificate is required, this could, for example, include an owner, occupier, tenant, mortgagee or prospective license holder in relation to the property. Agents acting on behalf of such persons may also make the application.

(c) The certificate must be required in order to enable the party for whom the application is made to meet one or more conditions imposed for the enjoyment of, or entitlement to, any right under any provision of a statute or statutory instrument that was in place prior to 2nd May 2002 (the date of commencement of the Valuation Act 2001) and for which the rateable valuation of the property is a condition for the enjoyment or entitlement.

5. In order to enable the valuation to be determined under section 67 of the Valuation Act 2001, applicants are required to provide all information requested on Form V2. This includes providing the area of the land or site (where relevant), the gross external area of any buildings, a map showing the location and outlining the extent of the subject property, the year in which the property was constructed and a description of or identification of the use of the property. The latter should indicate clearly that the property comes within one or more of the categories set out in Schedule 4 of the Valuation Act 2001.

6. Form V2 may be requested by emailing [valinfo@tailte.ie](mailto:valinfo@tailte.ie) and a member of staff will issue the application by return. It may be lodged in person or by post to Tailte Éireann – Valuation Archives, Smithfield Hall, Smithfield, Dublin 7, D07 AEF4.

7. Where the Form V2 is incomplete or completed incorrectly, it will be rejected and returned to the lodging party.

8. The prescribed fee for this application is €25, to be paid only on receipt of a quotation from Tailte Éireann - Valuation.

9. This Form V2 has been updated to take account of amendments brought about by sections 3 and 4 of the Courts Act 2016, which came into force on 28th December 2016